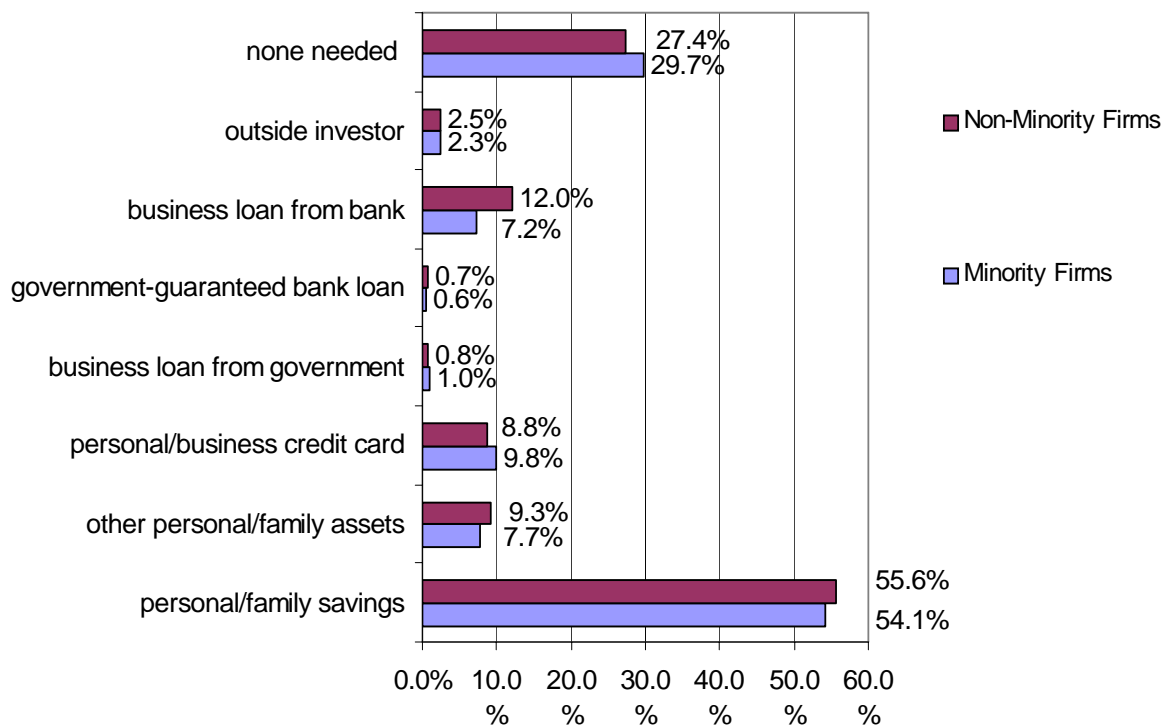


Minority Firms Less Likely to Use Bank Loans

Firms by Sources of Capital Used to Start or Acquire the Business



Of firms operating in 2002, minority firms were less likely to use bank loans (7.2% of firms) and more likely to use credit cards (9.8%) compared to non-minority firms (12% used bank loans, 8.8% credit cards) to start or acquire their business.

Source: U.S. Department of Commerce's Minority Business Development Agency, *Characteristics of Minority Businesses and Entrepreneurs*, 2008. Data derived from U.S. Census Bureau's 2002 *Survey of Business Owners*.